



10639 RIVERSIDE DRIVE
NORTH HOLLYWOOD, CA 91602
PHONE: (818) 980-9891 CREDIT FAX: (818) 980-7386

BUSINESS TERMS AND CONDITIONS

Customer Name or ID # _____

Location Sound Corporation handles all business transactions as follows:

1. Cash On Delivery (C.O.D.)
2. Prepayment on all rentals
3. Credit Card – MasterCard, Visa, American Express and Novus
4. Open Location Sound Corporation Credit Account (Net 10 Days)
5. Location Sound Corporation Credit Accounts **are not revolving accounts**. Payment in full is due **10 days** from the date of **invoice**.

To establish an open account, simply complete our credit application and we will process it immediately. Faxed copies are accepted only to expedite the reference confirmation process (which takes 7-10 working days). Location Sound Corporation **must** have the original credit application for our files in order to open your account.

Location Sound Corporation issues invoices within one day of service labor, material purchase and return of rental equipment. On rentals, which exceed one week, a progressive billing is sent out weekly. Monthly statements, which reflect outstanding charges only, are issued by the third working day of each month. **Customers are considered past due on the eleventh day after the date of the invoice if payment has not been made.**

All invoices not paid within the approved terms will be subject to a late charge of one and one half percent (1 ½ %) per month on the delinquent balance.

Customers who constantly pay “on time” may be granted extended payment terms on special purchase items. **Customers whose balance exceeds 60 days past due may be placed on credit hold and re-evaluated.** We encourage you to contact our understanding credit staff if you are experiencing financial difficulties which may delay your payments to us.

For over thirty years, Location Sound Corporation has been the largest supplier of production sound and radio communications equipment to all of the major studios, as well as independent film and video producers countrywide.

Feel free to call us for price quotations, sales or rental needs, technical assistance, credit information, or any other professional support.

I understand the terms and conditions as specified above.

FAX COMPLETED FORM TO: (818) 980-7386 DO NOT EMAIL.
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Name

Date